

GLOUCESTERSHIRE LOCAL PHARMACEUTICAL COMMITTEE
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021



Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

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**GLOUCESTERSHIRE LOCAL PHARMACEUTICAL COUNCIL
KEY CONTACTS**

| | |
|-------|-------------|
| Chair | Andrew Lane |
|-------|-------------|

| | |
|------------|-------------|
| Vice-Chair | Neetan Jain |
|------------|-------------|

| | |
|-----------|-------------|
| Treasurer | Will Pearce |
|-----------|-------------|

**ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE PREPARATION OF THE UNAUDITED
FINANCIAL INFORMATION OF GLOUCESTERSHIRE LOCAL PHARMACEUTICAL COUNCIL
FOR THE YEAR ENDED 31 MARCH 2021**

In accordance with the engagement letter dated 21 December 2017 we have prepared for your approval the financial information of Gloucestershire Local Pharmaceutical Council for the year ended 31 March 2021 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members handbook](http://icaew.com/members/handbook).

This report is made solely to you, in accordance with the terms of our engagement letter dated 21 December 2017. Our work has been undertaken solely to prepare for your approval the financial information of Gloucestershire Local Pharmaceutical Committee and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the committee for our work or for this report.

You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

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GL51 0UX

31/03/2021

GLOUCESTERSHIRE LOCAL PHARMACEUTICAL COMMITTEE
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 | 2020 |
|---------------------------------------|------------------|------------------|
| £ | £ | £ |
| Income | | |
| NHS income | 108,373 | 133,730 |
| Pharmoutcomes | - | 10,238 |
| Other income | 2,140 | - |
| Bank interest received | <u>17</u> | <u>279</u> |
| | 110,530 | 144,247 |
| Expenditure | | |
| Pensions | 1,357 | 1,973 |
| PSNC levy | 34,907 | 34,331 |
| Subscriptions | 368 | - |
| Members' expenses | 5,668 | 12,864 |
| Contact events | - | 1,011 |
| Room hire | - | 8,876 |
| Wages and salaries | 68,237 | 56,066 |
| Computer costs | - | 277 |
| Sundry | 1,028 | 984 |
| Travelling | 1,771 | 2,548 |
| Telephone | - | 99 |
| Printing, postage & stationery | 918 | 114 |
| Advertising and promotion | 180 | 10,398 |
| Training courses | 1,930 | 5,100 |
| Bank charges | <u>41</u> | <u>110</u> |
| | <u>(116,405)</u> | <u>(134,751)</u> |
| (Deficit)/surplus before tax | (5,875) | 9,496 |
| Taxation | (3) | 1,857 |
| | <u>(5,878)</u> | <u>11,353</u> |
| (Deficit)/surplus for the year | (5,878) | 11,353 |
| Reserves brought forward | 120,314 | 108,961 |
| Reserves carried forward | <u>114,436</u> | <u>120,314</u> |

**GLOUCESTERSHIRE LOCAL PHARMACEUTICAL COMMITTEE
BALANCE SHEET AS AT 31 MARCH 2021**

| | 2021 £ | 2020 £ |
|----------------------------|----------------|----------------|
| Current assets | | |
| Debtors | 22,630 | 22,000 |
| Other debtors | - | 1,627 |
| PAYE | - | 1,895 |
| Pension | - | - |
| Cash at bank and in hand | <u>91,862</u> | <u>95,175</u> |
| | <u>114,492</u> | <u>120,697</u> |
| Current liabilities | | |
| Pension liability | - | (330) |
| PAYE liability | - | - |
| Tax liability | <u>(56)</u> | <u>(53)</u> |
| | <u>(56)</u> | <u>(383)</u> |
| Net assets | <u>114,436</u> | <u>120,314</u> |
| Financed by: | | |
| Reserves | <u>114,436</u> | <u>120,314</u> |